

2010 Phase 2

NOTICE OF FUNDING AVAILABILITY

INDIANAPOLIS LOW INCOME HOUSING TRUST FUND

Purpose:

The Indianapolis Low Income Housing Trust Fund Advisory Committee hereby notifies interested housing and service providers of the availability of funding to provide housing-related services and supports to low income Marion County residents during FY2010.

Creation of the Indianapolis Housing Trust Fund was authorized by I.C. § 36-7-15.1-35.5 and established by Metropolitan Development Commission (MDC) resolution 02-B-002. Through the housing trust fund, the City of Indianapolis provides assistance in the form of low interest loans, loan guarantees, and grants to improve housing access and affordability and improve neighborhoods by preserving and revitalizing existing housing, and developing new housing.

This NOFA is issued in accordance with housing trust fund policies and procedures adopted by MDC resolution 05-D-016. The policies are available by request.

\$750,000 in total funding is being made available for projects in FY2010 during Phase 2. **Awards will not exceed \$250,000, and will not exceed three years in length.** This total is subject to change due to variations in Trust Fund balances.

Deadlines:

Initial deadline for all applications is **May 14, 2010**. Applications may be mailed or dropped off.:

Indianapolis Low-Income Housing Trust Fund Applications

Attn: Erica Aquila

200 E. Washington St., Suite 2042

Indianapolis, IN 46204

Any potential later deadlines will be subject to available funding.

Requirements:

- All clients served must be at or below 80% AMI.
- Proposals must be directly related to the acquisition, rehabilitation or creation of housing and all costs related thereto, or housing supports including rent subsidies, utility subsidies and/or down payments and security deposits. Administrative and capacity-building funding is also eligible.
- In accordance with general guidelines set forth in Section III of the HTF's Policies and Procedures, any nonprofit entity, for-profit entity, governmental or

quasi-governmental agency that is engaged in or related to the development, management, or operation of housing units for households of low- or very low-income in Marion County, Indiana, is eligible to apply.

Special Considerations:

- Preference will be given to proposals that demonstrate strong partnerships between a neighborhood development entity or primary service or housing provider and other local neighborhood groups and service providers. A plan detailing the achievement of neighborhood buy-in and marketing should be included. Also those programs that seek to reuse or improve existing, especially vacant, properties will be given preference.
- Proposals directly addressing the outlines established by other local initiatives such as the Blueprint to end Homelessness, Neighborhood Support Program, or the Great Indy Neighborhoods Initiative will be given special consideration. Consistency or connectedness to any of these programs are **NOT** requirements for consideration or approval.
- Projects serving special needs populations including the homeless and those living at or below 30% of AMI will receive special consideration. Projects serving a majority of clients under 50% of AMI will also be given special consideration.

Match and Leverage funding:

No match or leverage is required. However, programs demonstrating significant match or leverage in terms of cash or in-kind services or materials will be given higher consideration.

Application:

Application is provided as a separate attachment

Questions or further information:

Erica Aquila, Asst. Administrator

City of Indianapolis

eaquila@indygov.org

327-5444