

INTRODUCED: 02/01/2010

REFERRED TO: Economic Development Committee

SPONSOR: Councillor Cockrum

DIGEST: appropriates \$400,000 in the 2010 Budget of the Department of Metropolitan Development (State of Indiana Grants Fund) in the form of Industrial Development Grant funds acting as fiscal agent for a pass-through grant awarded to Lockheed Martin Aspen Systems Corporation to assist in funding purchase and installation of fiber optic cable-related equipment, which will benefit Marion County through the creation and retention of jobs

SOURCE:

Initiated by: Department of Metropolitan Development  
Drafted by: Office of Finance and Management

LEGAL REQUIREMENTS FOR ADOPTION:

Published Notice of Public Hearing  
Subject to approval or veto by Mayor

PROPOSED EFFECTIVE DATE:  
Adoption and approvals

GENERAL COUNSEL APPROVAL: \_\_\_\_\_ Date: January 27, 2010

CITY-COUNTY FISCAL ORDINANCE NO. \_\_\_\_\_, 2010

A FISCAL ORDINANCE amending the City-County Annual Budget for 2010 (City-County Fiscal Ordinance No. 35, 2009) by appropriating Four Hundred Thousand Dollars (\$400,000) in the State of Indiana Grants Fund for purposes of the Department of Metropolitan Development (DMD).

BE IT ORDAINED BY THE CITY-COUNTY COUNCIL OF THE  
CITY OF INDIANAPOLIS AND OF MARION COUNTY, INDIANA:

SECTION 1. To provide for expenditures, the necessity for which has arisen since the adoption of the annual budget, §1.01(g) of the City-County Annual Budget for 2010 be, and is hereby, amended by the increases and reductions hereinafter stated for purposes of the Department of Metropolitan Development (DMD) to act as a fiscal agent for a pass-through state grant in the form of Industrial Development Grant funds.

SECTION 2. The sum of Four Hundred Thousand Dollars (\$400,000) be, and the same appropriated for, the purposes as shown in Section 3 and funded by the sources identified in Section 4.

SECTION 3. The following increased appropriation is hereby approved:

<u>DEPARTMENT OF METROPOLITAN DEVELOPMENT</u>	<u>STATE OF INDIANA GRANTS FUND</u>
1. Personal Services	0
2. Supplies	0
3. Other Services and Charges	400,000
4. Capital Outlay	0
TOTAL INCREASE	400,000

SECTION 4. The increased appropriation authorized by Section 3 is funded by a pass-through state grant in the form of Industrial Development Grant funds. The pass-through grant will assist in funding the purchase and installation of fiber optic cable-related to equipment as proposed by Lockheed Martin Aspen Systems Corporation. The funding should benefit the citizens of Marion County through the creation and retention of jobs.

SECTION 5. The said increased appropriation is funded by new revenues, not previously appropriated, that will be deposited into the following fund:

STATE OF INDIANA GRANTS FUND

New revenues supporting the appropriations in Section 3: 400,000  
400,000

SECTION 6. The council does not intend to use the revenues from any local tax regardless of source to supplement or extend the appropriations for the agencies or projects authorized by this ordinance. The supervisor of the agency or project, or both, and the controller are directed to notify in writing the city-county council immediately upon receipt of any information that the agency or project is, or may be, reduced or eliminated.

SECTION 7. This ordinance shall be in full force and effect upon adoption and compliance with IC 36-3-4-14.

The foregoing was passed by the City-County Council this \_\_\_\_\_ day of \_\_\_\_\_, 2010, at \_\_\_\_\_ p.m.

ATTEST:

\_\_\_\_\_  
Ryan Vaughn  
President, City-County Council

\_\_\_\_\_  
Melissa Thompson  
Clerk, City-County Council

Presented by me to the Mayor this \_\_\_\_\_ day of \_\_\_\_\_, 2010, at 10:00 a.m.

\_\_\_\_\_  
Melissa Thompson  
Clerk, City-County Council

Approved and signed by me this \_\_\_\_\_ day of \_\_\_\_\_, 2010.

\_\_\_\_\_  
Gregory A. Ballard, Mayor