

Your Committee, to which this proposal was referred, has amended the proposal to read as follows and recommends its adoption as amended.

CITY COUNTY COUNCIL

PROPOSAL NO. 232, 2010

CITY OF INDIANAPOLIS-MARION COUNTY, INDIANA

INTRODUCED: 08/23/2010

REFERRED TO: Public Safety and Criminal Justice Committee

SPONSOR: Councillor Hunter

DIGEST: approves the tax levies and rates for the Fire Special Service District for 2011

SOURCE:

Initiated by: Office of Finance and Management

Drafted by: Office of Finance and Management

LEGAL REQUIREMENTS FOR ADOPTION:

Published Notice of Public Hearing

Subject to approval or veto by Mayor

PROPOSED EFFECTIVE DATE:

Adoption and approvals

GENERAL COUNSEL APPROVAL: _____



Date: August 18, 2010

CITY-COUNTY FIRE SPECIAL SERVICE DISTRICT NO. _____, 2010

A FIRE SPECIAL SERVICE DISTRICT FISCAL ORDINANCE fixing and establishing the annual rate of taxation and tax levy for the year 2011 for the Consolidated Fire District Fund and the Fire Cumulative Capital Fund, and fixing a time when this ordinance shall take effect.

BE IT ORDAINED BY THE CONSOLIDATED FIRE SPECIAL SERVICE DISTRICT COUNCIL
OF THE CITY OF INDIANAPOLIS AND OF MARION COUNTY, INDIANA

SECTION 1 (a). There is hereby levied and assessed or confirmed as may be required by law on all real estate and improvements and all business personal property of whatever description, tangible and intangible, and choses in action of every kind and character in the Consolidated Fire Special Service District of the City of Indianapolis, as assessed and returned for taxation in said District for the year 2010, payable in 2011, a tax rate of ~~Twenty Nine and Fifteen hundredths cents (\$0.2915)~~ Twenty Eight and Seventy One hundredths cents (\$0.2871) for the Consolidated Fire Special Service District Fund on each one hundred dollars (\$100.00) valuation of such special service district taxable property, a tax rate of Ninety-nine hundredths cents (\$0.0099) for the Fire Cumulative Capital Fund on each one hundred dollars (\$100.00) valuation of such special service district taxable property, and a tax rate of Seventeen and Sixty-two hundredths cents (\$0.1762) for the Franklin Township portion, and a tax rate of Eight and Ninety-six hundredths cents (\$0.0896) for the Lawrence Township portion of the Consolidated Fire Special Service District Fund on each one hundred dollars (\$100.00) valuation of such special service district taxable property.

ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES CONSOLIDATED FIRE SERVICE DISTRICT FUND (Including Perry, Washington, Warren, Franklin and Lawrence Townships)		
2010 CERTIFIED NET ASSESSED VALUATION	20,113,167,524	
2011 ESTIMATED NET ASSESSED VALUATION	20,622,041,294	<u>23,748,718,320</u>
	INTRODUCED BUDGET	CITY-COUNTY COUNCIL
1. June 30 actual cash balance of present year		
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended		
3. Additional appropriations necessary to be made July 1 to December 31 of present year		
4. Outstanding temporary loans to be paid and not included in lines 2 or 3		
5. Total expenditures for current year (add lines 2-4)	-	
6. Remaining property taxes to be collected present year	17,837,914	
7. Miscellaneous revenue to be received July 1 through Dec. 31 of present year	(17,837,914)	
8. Estimated revenue to be received July 1 to December 31 (add lines 6-7)	-	
9. Estimated December 31 cash balance, present year (add lines 1, 8 and subtract line 5)	-	
10. Total budget estimate for January 1 to December 31 of incoming year		
11. Miscellaneous revenue for January 1 to December 31 of incoming year	(60,112,259)	(68,171,259)
12. Property tax to be raised from January 1 to December 31 of incoming year	60,112,259	68,171,259
13. Operating balance (not in excess of expenses January 1 to June 30, miscellaneous revenue for same period)	-	
14. Estimated December 31 cash balance, of incoming year	-	
Net tax rate on each one hundred dollars of taxable property		
Current year tax rate	0.2546	
Proposed tax rate for incoming year	0.2915	0.2871

ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES CONSOLIDATED FIRE SERVICE DISTRICT FUND Perry Township ONLY		
2010 CERTIFIED NET ASSESSED VALUATION	3,003,143,889	
2011 ESTIMATED NET ASSESSED VALUATION		
	INTRODUCED BUDGET	CITY-COUNTY COUNCIL
1. June 30 actual cash balance of present year		
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended		
3. Additional appropriations necessary to be made July 1 to December 31 of present year		
4. Outstanding temporary loans to be paid and not included in lines 2 or 3		
5. Total expenditures for current year (add lines 2-4)		
6. Remaining property taxes to be collected present year	2,665,436	
7. Miscellaneous revenue to be received July 1 through Dec. 31 of present year	(2,665,436)	
8. Estimated revenue to be received July 1 to December 31 (add lines 6-7)		
9. Estimated December 31 cash balance, present year (add lines 1, 8 and subtract line 5)		
10. Total budget estimate for January 1 to December 31 of incoming year		
11. Miscellaneous revenue for January 1 to December 31 of incoming year		
12. Property tax to be raised from January 1 to December 31 of incoming year		
13. Operating balance (not in excess of expenses January 1 to June 30, miscellaneous revenue for same period)		
14. Estimated December 31 cash balance, of incoming year		
Net tax rate on each one hundred dollars of taxable property		
Current year tax rate	0.0219	
Proposed tax rate for incoming year		

ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES CONSOLIDATED FIRE SERVICE DISTRICT FUND (Franklin Township ONLY)		
2010 CERTIFIED NET ASSESSED VALUATION	1,705,422,931	
2011 ESTIMATED NET ASSESSED VALUATION	1,702,440,568	
	INTRODUCED BUDGET	CITY-COUNTY COUNCIL
1. June 30 actual cash balance of present year		
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended		
3. Additional appropriations necessary to be made July 1 to December 31 of present year		
4. Outstanding temporary loans to be paid and not included in lines 2 or 3		
5. Total expenditures for current year (add lines 2-4)		
6. Remaining property taxes to be collected present year		
7. Miscellaneous revenue to be received July 1 through Dec. 31 of present year		
8. Estimated revenue to be received July 1 to December 31 (add lines 6-7)		
9. Estimated December 31 cash balance, present year (add lines 1, 8 and subtract line 5)		
10. Total budget estimate for January 1 to December 31 of incoming year		
11. Miscellaneous revenue for January 1 to December 31 of incoming year	(3,000,000)	
12. Property tax to be raised from January 1 to December 31 of incoming year	3,000,000	
13. Operating balance (not in excess of expenses January 1 to June 30, miscellaneous revenue for same period)		
14. Estimated December 31 cash balance, of incoming year		
Net tax rate on each one hundred dollars of taxable property		
Current year tax rate		
Proposed tax rate for incoming year	0.1762	

ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES		
CONSOLIDATED FIRE SERVICE DISTRICT FUND (Lawrence Township ONLY)		
2010 CERTIFIED NET ASSESSED VALUATION	3,258,645,685	
2011 ESTIMATED NET ASSESSED VALUATION	3,126,707,026	
	INTRODUCED BUDGET	CITY-COUNTY COUNCIL
1. June 30 actual cash balance of present year		
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended		
3. Additional appropriations necessary to be made July 1 to December 31 of present year		
4. Outstanding temporary loans to be paid and not included in lines 2 or 3		
5. Total expenditures for current year (add lines 2-4)		
6. Remaining property taxes to be collected present year		
7. Miscellaneous revenue to be received July 1 through Dec. 31 of present year		
8. Estimated revenue to be received July 1 to December 31 (add lines 6-7)		
9. Estimated December 31 cash balance, present year (add lines 1, 8 and subtract line 5)		
10. Total budget estimate for January 1 to December 31 of incoming year		
11. Miscellaneous revenue for January 1 to December 31 of incoming year		(2,800,000)
12. Property tax to be raised from January 1 to December 31 of incoming year		2,800,000
13. Operating balance (not in excess of expenses January 1 to June 30, miscellaneous revenue for same period)		
14. Estimated December 31 cash balance, of incoming year		
Net tax rate on each one hundred dollars of taxable property		
Current year tax rate		
Proposed tax rate for incoming year		0.0896

ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES FIRE CUMULATIVE CAPITAL FUND 40-470		
2010 CERTIFIED NET ASSESSED VALUATION	20,113,167,524	
2011 ESTIMATED NET ASSESSED VALUATION	20,622,041,294	23,748,718,320
	INTRODUCED BUDGET	CITY-COUNTY COUNCIL
1. June 30 actual cash balance of present year		
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended		
3. Additional appropriations necessary to be made July 1 to December 31 of present year		
4. Outstanding temporary loans to be paid and not included in lines 2 or 3		
5. Total expenditures for current year (add lines 2-4)		
6. Remaining property taxes to be collected present year	787,158	
7. Miscellaneous revenue to be received July 1 through Dec. 31 of present year	(787,158)	
8. Estimated revenue to be received July 1 to December 31 (add lines 6-7)		
9. Estimated December 31 cash balance, present year (add lines 1, 8 and subtract line 5)		
10. Total budget estimate for January 1 to December 31 of incoming year		
11. Miscellaneous revenue for January 1 to December 31 of incoming year	(2,041,579)	(2,351,123)
12. Property tax to be raised from January 1 to December 31 of incoming year	2,041,579	2,351,123
13. Operating balance (not in excess of expenses January 1 to June 30, miscellaneous revenue for same period)		
14. Estimated December 31 cash balance, of incoming year		
Net tax rate on each one hundred dollars of taxable property		
Current year tax rate	0.0099	
Proposed tax rate for incoming year	0.0099	

SECTION 2. The Auditor of Marion County, Indiana, be, and is hereby, ordered and directed to place the aforesaid levies upon the property tax duplicates; and the County Treasurer of such county, ex-officio city treasurer be, and is hereby, ordered and directed to collect the same for the Fire Special Service District of the City of Indianapolis of the City of Indianapolis, and make due report thereof as provided by law.

SECTION 3. This ordinance shall be in full force and effect beginning January 1, 2011, after passage by the Fire Special Service District Council, approval by the Mayor, and approval by the Department of Local Government Finance as required by law.

The foregoing was passed by the City-County Council this _____ day of _____, 2010, at _____ p.m.

ATTEST:

Ryan Vaughn, President
Fire Special Service District Council

Melissa Thompson, Clerk
Fire Special Service District Council

Presented by me to the Mayor this _____ day of _____, 2010, at 10:00 a.m.

Melissa Thompson, Clerk
Fire Special Service District Council

Approved and signed by me this _____ day of _____, 2010.

Gregory A. Ballard, Mayor