

INTRODUCED: 09/09/2013

REFERRED TO: Public Works Committee

SPONSOR: Councillor Brown

DIGEST: adopts the 2014 operating budget of the Ben Davis Conservancy District

SOURCE:

Initiated by: Ben Davis Conservancy District

Drafted by: Hope Tribble, Council Chief Financial Officer

LEGAL REQUIREMENTS FOR ADOPTION:

Published Notice of Public Hearing

PROPOSED EFFECTIVE DATE:

Adoption and approvals

GENERAL COUNSEL APPROVAL: 

Date: September 5, 2013

CITY-COUNTY FISCAL ORDINANCE NO. , 2013

A FISCAL ORDINANCE adopting the operating budget of the Ben Davis Conservancy District Marion County, Indiana, for the fiscal year beginning January 1, 2014, and ending December 31, 2014, and fixing a time when this resolution shall take effect.

WHEREAS, IC 36-3-6-9 empowers the City-County Council to review the proposed operating and maintenance budgets and tax levies of the Ben Davis Conservancy District of Marion County; to reduce or modify (but not increase) the proposed operating and maintenance budgets or tax levies; and to adopt final operating and maintenance budgets and tax levies; and

WHEREAS, the City-County Council has reviewed said budget and has determined that the same should be modified and adopted as stated herein; now, therefore:

BE IT RESOLVED BY THE CITY-COUNTY COUNCIL OF THE
CITY OF INDIANAPOLIS AND OF MARION COUNTY, INDIANA:

BEN DAVIS CONSERVANCY DISTRICT
BUDGET FOR 2014

SECTION 1. The operating budget for the expenses of the Ben Davis Conservancy District of Marion County, Indiana, for the fiscal year beginning January 1, 2014, and ending December 31, 2014, is hereby adopted so that only the following sums of money are approved and appropriated out of the funds herein named and for the purposes herein specified subject to the laws governing the same. Such sums herein appropriated shall be held to include all expenditures authorized to be made during the year.

SECTION 2. For said fiscal year there is hereby appropriated out of the "General Fund" of said Conservancy District, the sums as hereinafter appear in this section for the purposes herein named.

BEN DAVIS CONSERVANCY DISTRICT GENERAL FUND		
	ORIGINAL PUBLISHED BUDGET APPROPRIATION	BUDGET APPROVED BY CITY-COUNTY COUNCIL
1. Personal Services	368,400	
2. Supplies	31,500	
3. Other Services and Charges	770,600	
4. Capital Outlay	156,210	
TOTAL	1,326,710	

SECTION 3. That foregoing budget shall be carried out without any revenues from property taxation, with the use of portions of current balances in said funds and the receipts of miscellaneous revenues from all other sources, the means of financing thereof be computed in accordance with the following schedule:

CONSOLIDATED CITY OF INDIANAPOLIS AND MARION COUNTY ESTIMATE OF MISCELLANEOUS REVENUE FROM SOURCES OTHER THAN GENERAL PROPERTY TAXES BEN DAVIS CONSERVANCY DISTRICT FUND FOR THE PERIOD ENDING DECEMBER 31, 2013 AND DECEMBER 31, 2014		
ESTIMATED AMOUNTS TO BE RECEIVED	July 01, 2013 Through Dec. 31, 2013	Jan. 01, 2014 through Dec. 31, 2014
ALL OTHER REVENUE		
Licenses and Permits	1,500	3,000
User Fees	30,000	60,000
Contractual Services	10,000	50,000
Investment Interest	500	1,000
TOTAL	42,000	114,000

ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES BEN DAVIS CONSERVANCY DISTRICT GENERAL FUND		
2014 NET ASSESSED VALUATION		322,138,000
2013 BILLED NET ASSESSED VALUATION		351,158,900
	PUBLISHED BUDGET	CITY-COUNTY COUNCIL
1. Total budget estimate for incoming year	1,326,710	
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	1,047,884	
3. Additional appropriations necessary to be made July 1 to December 31 of present year	0	
4. Outstanding temporary loans to be paid and not included in lines 2 or 3	0	
5. Total funds required	2,374,594	
6. Actual cash balance, June 30 of present year (including cash investments)	1,212,934	
7. Remaining property taxes to be collected present year	418,936	
8a. Miscellaneous revenue to be received July 1 through Dec. 31 of present year	42,000	
8b. Estimated revenue to be received January 31 to December 31 of incoming year (add lines 6-7)	114,000	
9. Total Funds	1,787,870	
10. Net amount to be raised for expenses to December 31 of incoming year	586,724	
11. Operating balance	208,826	
14. Amount to be raised by tax levy	795,550	
Net tax rate on each one hundred dollars of taxable property		
Current year tax rate	0.2562	
Proposed tax rate for incoming year	0.2470	

SECTION 4.

SUMMARIES OF APPROPRIATIONS, MISCELLANEOUS REVENUE, TAX LEVIES, NET ASSESSED VALUE AND TAX RATE					
Fund	Appropriation	Miscellaneous Revenue	Tax Levy	Net Assessed Value	Tax Rate
General	1,326,710	114,000	795,550	322,138,000	0.2470
Total	1,326,710	114,000	795,550	322,138,000	0.2470

SECTION 5. This resolution shall be in full force and effect beginning January 1, 2014, after passage by the City-County Council.

The foregoing was passed by the City-County Council this _____ day of _____, 2013, at _____ p.m.

ATTEST:

Maggie A. Lewis
President, City-County Council

NaTrina DeBow
Clerk, City-County Council