

CITY OF INDIANAPOLIS-MARION COUNTY, INDIANA

INTRODUCED: 11/11/2013

REFERRED TO: Municipal Corporations Committee

SPONSOR: Councillor Gray

DIGEST: appropriates \$28,700,000 in the 2013 Budget of the Health and Hospital Corporation (General, Cumulative Building, Bond Retirement New Wishard Funds) for additional Wishard support, for new Wishard project expenses, and for bond issuances

SOURCE:

Initiated by: Health and Hospital Corporation

Drafted by: Health and Hospital Corporation

LEGAL REQUIREMENTS FOR ADOPTION:

Published Notice of Public Hearing

PROPOSED EFFECTIVE DATE:

Adoption and approvals

GENERAL COUNSEL APPROVAL: Date: November 7, 2013

CITY-COUNTY FISCAL ORDINANCE NO. , 2013

A FISCAL ORDINANCE amending the 2013 annual budget of the Health and Hospital Corporation of Marion County, Indiana (City-County Fiscal Ordinance No. 38, 2012) to appropriate additional funds in the amount of Twenty Eight million Seven Hundred Thousand (\$28,700,000) in the General Fund for additional Wishard support, Twenty million (\$20,000,000) in the Cumulative Building Fund for New Wishard Project expenses, and Two million Eight Hundred Forty Eight Thousand Thirty Four (\$2,848,034) for the Bond Retirement New Wishard Fund.

WHEREAS, on October 15, 2012, the City-County Council, pursuant to IC 36-3-6-9, passed Fiscal Ordinance No. 38, 2012, adopting the operating and maintenance budgets and tax levies of the Health and Hospital Corporation of Marion County, Indiana for the year 2013; and

WHEREAS, on November 19, 2013, the Health and Hospital Corporation Board approved General Ordinance No. 2- 2013, amending the 2013 Budget by appropriating additional funds in the amount of \$28,700,000 from the General Fund for additional Wishard support, \$20,000,000 from the Cumulative Building Fund for expenses related to the New Wishard Project; and \$2,848,034 for the Bond Retirement New Wishard Fund.

WHEREAS, pursuant to IC 6-1.1-18-5(j), the City-County Council must adopt this additional appropriation by ordinance before the Department of Local Government Finance may approve the additional appropriation; now, therefore:

BE IT ORDAINED BY THE CITY-COUNTY COUNCIL OF THE
CITY OF INDIANAPOLIS AND OF MARION COUNTY, INDIANA:

SECTION 2. To provide for unanticipated Wishard support, additional appropriations in the amounts of Twenty Eight Million Seven Hundred Thousand Dollars (\$28,700,000) in the General Fund, Twenty Million dollars (\$20,000,000) in the Cumulative Building Fund for costs of the new Wishard hospital project; and Two Million Eight Hundred Forty Eight Thousand Thirty Four (\$2,848,034) for the Bond Retirement New Wishard to fund payments for the A3 bonds issued in 2013, the following changes to appropriations for the Health and Hospital Corporation of Marion County are hereby approved:

FUND	Char 01 Personal Services	Char 02 Supplies	Char 03 Other Services and Charges	Char 04 Capital Outlay	Total
Health and Hospital General Fund	1,000,000	700,000	27,000,000	0	28,700,000
Health and Hospital Cumulative Building Fund	-	-	-	20,000,000	20,000,000
Health and Hospital Bond Retirement New WHS	-	-	2,848,034		2,848,034

SECTION 3. The increases in appropriation will be funded by reduction of the unappropriated, unencumbered balances in the funds named.

SECTION 4. Upon approval of this ordinance, the estimated 2013 year-end unappropriated fund balances of the funds that will be reduced as a result of this ordinance are:

FUND	Projected 2013 year-end balance
Health and Hospital General Fund	106,106,325
Health and Hospital Cumulative Building Fund	143,581
Health and Hospital Bond Retire. New WHS	0

SECTION 5. This ordinance shall be in full force and effect upon adoption and compliance with IC 36-3-4-14.

The foregoing was passed by the City-County Council this _____ day of _____, 2013, at _____ p.m.

ATTEST:

Maggie A. Lewis
President, City-County Council

NaTrina DeBow
, Clerk, City-County Council

Presented by me to the Mayor this _____ day of _____, 2013, at 10:00 a.m.

NaTrina DeBow
, Clerk, City-County Council

Approved and signed by me this _____ day of _____, 2013.

Gregory A. Ballard, Mayor