

INTRODUCED: 10/12/2015

REFERRED TO: Metropolitan and Economic Development Committee

SPONSOR: Councillor Gooden

DIGEST: approves an amendment to the declaratory resolution for the North Midtown Economic Development Area to remove certain parcels from the allocation area

SOURCE:

Initiated by: Department of Metropolitan Development

Drafted by: Department of Metropolitan Development

LEGAL REQUIREMENTS FOR ADOPTION:

Subject to approval or veto by Mayor

PROPOSED EFFECTIVE DATE:

Adoption and approvals

GENERAL COUNSEL APPROVAL: _____

Date: October 8, 2015

CITY-COUNTY GENERAL RESOLUTION NO. , 2015

A GENERAL RESOLUTION approving an amendment to the declaratory resolution for the North Midtown Economic Development Area in the City of Indianapolis, Indiana.

WHEREAS, the Metropolitan Development Commission of Marion County, Indiana (the "Commission"), serves as the Redevelopment Commission of the City of Indianapolis, Indiana under Indiana Code § 36-7-15.1 (the "Act"), and in that capacity, the Commission serves as the governing body of the City of Indianapolis Redevelopment District; and

WHEREAS, the Commission previously adopted and confirmed resolutions (as amended from time to time, collectively, the "Declaratory Resolution") establishing an economic development area known as the "North Midtown Economic Development Area" (the "Economic Development Area"), designating a portion of the Economic Development Area as an "allocation area" (the "Allocation Area") for purposes of the allocation and distribution of property taxes for the purposes and in the manner provided by Section 26 of the Act, and approving a development plan for the Economic Development Area; and

WHEREAS, the Commission, pursuant to the Act, adopted a resolution on October 7, 2015 (the "Amending Resolution") amending the Declaratory Resolution to remove certain parcels of property from the Allocation Area (the "2015 Amendment"), now therefore:

BE IT RESOLVED BY THE CITY-COUNTY COUNCIL OF THE
CITY OF INDIANAPOLIS AND OF MARION COUNTY, INDIANA:

SECTION 1. Pursuant to Section 9 of the Act, the City-County Council of the City of Indianapolis and of Marion County, Indiana (the "City-County Council") approves the Amending Resolution and the 2015 Amendment for the Economic Development Area.

SECTION 2. This resolution shall be in full force and effect upon adoption and compliance with Indiana Code §§ 36-3-4-14, 36-3-4-15 and 36-3-4-16.

The foregoing was passed by the City-County Council this _____ day of _____, 2015, at _____ p.m.

ATTEST:

Maggie A. Lewis
President, City-County Council

NaTrina DeBow
Clerk, City-County Council

Presented by me to the Mayor this _____ day of _____, 2015, at 10:00 a.m.

NaTrina DeBow
Clerk, City-County Council

Approved and signed by me this _____ day of _____, 2015.

Gregory A. Ballard, Mayor