



# FARMER'S TANGIBLE PERSONAL PROPERTY ASSESSMENT RETURN

State Form 50006 (R5 / 1-06)

Prescribed by the Department of Local Government Finance

**FORM 102**

**MARCH 1, 2006**

For Assessor's Use Only

The records in this series are confidential according to IC 6-1.1-35-9.

**INSTRUCTIONS:** This form must be filed with the Township Assessor not later than May 15 unless extension is granted in writing. Form 104 must be filed with this return. PLEASE PRINT OR TYPE.

Name of taxpayer		Federal Identification number	
Name under which business is conducted		DLGF taxing district number	
Address where property is located (number and street, city, and ZIP code)		DLGF taxing district name	
Type of operation (grain, dairy, etc.)	2002 NAICS *	Township	
Name and address to which Assessment and Tax Notice is to be mailed (if different than above)		County	
1. Was any consigned or other not-owned inventory held, possessed or controlled on March 1? If yes, file Form 103-N, 50 IAC 4.2-5-2. <input type="checkbox"/> Yes <input type="checkbox"/> No 2. Did you own or otherwise hold, possess or control any property in a public warehouse, grain elevator or other public storage place in the State of Indiana on the assessment date? If yes, has the value of such property been reported for assessment purposes, as required by 50 IAC 4.2-5-2? <input type="checkbox"/> Yes <input type="checkbox"/> No 3. Did you own, hold, possess or control any leased or other Depreciable Personal Property on March 1? If yes, file Form 103-N or 103-O. See 50 IAC 4.2-8-3 and 4. <input type="checkbox"/> Yes <input type="checkbox"/> No		<b>2002 NAICS* - AGRICULTURAL</b> 111100 Grain Farming 112111 Beef Cattle, except feedlots 112112 Cattle Feedlots 112120 Dairy Cattle 112210 Hog and Pig Farming 112300 Poultry and Eggs 112400 Sheep and Goat Farming 112900 Other Animal Production	
4. Total number of acres operated	Total number of acres owned	Total number acres leased or rented	Total number acres farmed on share basis
Name and address of owner(s) of land share on rent basis			
5. Type of farm: Livestock: <input type="checkbox"/> Dairy <input type="checkbox"/> Beef <input type="checkbox"/> Hogs <input type="checkbox"/> Feeder Pigs <input type="checkbox"/> Other		Specify other livestock:	
GRAIN: Total number of acres raised previous year.	Corn	Soybeans	Wheat
6. Was any land removed from production since the last assessment date? <input type="checkbox"/> Yes <input type="checkbox"/> No		Number of acres	Land is now used for:
7. Do you elect to report inventory on prior calendar year average basis? <input type="checkbox"/> Yes <input type="checkbox"/> No (Election is binding in the following years.) See 50 IAC 4.2-5-9			
8. Do you own, harbor, or keep any dog over the age of six (6) months? <input type="checkbox"/> Yes <input type="checkbox"/> No (If yes, contact your Township Assessor or Trustee-Assessor for payment of dog tax.)			
* NAICS - North American Industry Classification System - complete list of codes may be found at <a href="http://www.census.gov">www.census.gov</a> . Duplicate Return Requirement. Every taxpayer whose total combined assessed value of business personal property in a single taxing district is \$150,000 or more must file each return in duplicate including the confidential returns and schedules attached thereto. (IC 6-1.1-3-7 (c)). Total assessed value of business personal property in the taxing district listed on this return is <input type="checkbox"/> \$150,000 or More <input type="checkbox"/> Less Than \$150,000 In completing a personal property return for a year, a taxpayer must make a complete disclosure of all information relating to the value, nature of location or personal property owned, held, possessed or controlled on the assessment date. (IC 6-1.1-3-9 (a)). This information would include, but not be limited to, completion of the heading and related information, answers to all questions on the face of the return, and entries on all of the appropriate lines of Schedules A and B. If such information is not provided, the taxpayer will be contacted and directed to provide that information. In addition, a penalty of \$25 may be imposed. (IC 6-1.1-37-7 (d))			
<b>SUMMARY (round all numbers to nearest ten dollars)</b>		<b>REPORTED BY TAXPAYER</b>	<b>CHANGE BY TOWNSHIP ASSESSOR</b>
SCHEDULE A - PERSONAL PROPERTY OTHER THAN INVENTORY +		\$	\$
SCHEDULE B - INVENTORY +		\$	\$
TOTAL TRUE TAX VALUE BEFORE DEDUCTIONS =		\$	\$
INVESTMENT DEDUCTION - FORM PPID-1 -		\$	\$
FINAL ASSESSED VALUE =		\$	\$
<b>SIGNATURE AND VERIFICATION</b>			
Under Penalties of Perjury, I hereby certify that this return (including accompanying schedules and statements), to the best of my knowledge and belief, is true, correct, and complete; reports all tangible personal property, subject to taxation, owned, held, possessed or controlled by the named taxpayer, in the stated township or taxing district, on the assessment date of this return, as required by law; and is prepared in accordance with IC 6-1.1 et seq., (as amended, and regulations promulgated with respect thereto.)			
Signature of authorized person		Printed name of authorized person	Date (month, day, year)
Title	Telephone number ( )	Signature of person preparing return based on all information of which he has any knowledge	

FORM 102 See 50 IAC 4.2-4		TANGIBLE PERSONAL PROPERTY OTHER THAN INVENTORY CONFIDENTIAL		MARCH 1, 2006	
LINE	<i>(Round all figures below to nearest dollar)</i>				
1	<b>Total</b> cost of Tangible Depreciable Personal Property - 50 IAC 4.2-4-2 <i>(Livestock to be reported on Schedule B)</i>				\$
2	Add: cost of all Depreciable Personal Property still in use but written off				
	Deduct exempt property: <i>(See 50 IAC 4.2-11-2)</i>				
3	Industrial/Air Purification or Industrial Waste Control Facilities - Attach Form 103-P				\$
4	Airplanes Subject to Excise Tax	Number of units _____			
5	Vehicles Subject to Excise Tax	Number of units _____			
6	Total cost of Exempt Property <i>(Line 3 + 4 +5)</i>				\$
7	<b>Total</b> cost of Assessable Depreciable Personal Property <i>(Line 1 + 2 Less 6. Must agree with Line 51)</i>				\$

YEAR OF ACQUISITION		COLUMN A	COLUMN B	COLUMN C		COLUMN D
POOL NUMBER 1: (1 TO 4 YEAR LIFE)		TOTAL COST OR BASE YEAR VALUE	ADJUSTMENTS ** Detail Must Be Shown On Form 106	ADJUSTED COST	T.T.V.%	TRUE TAX VALUE
8	From _____ To 3-1-06 *	\$	\$	\$	65	\$
9	3-2-05 To 3-1-06				65	
10	3-2-04 To 3-1-05				50	
11	3-2-03 To 3-1-04				35	
12	<b>Prior To 3-1-03</b>	\$	\$	\$	20	\$
13	<b>TOTAL POOL NUMBER 1</b>					
<b>POOL NUMBER 2: (5 TO 8 YEAR LIFE)</b>						
14	From _____ To 3-1-06*				40	
15	3-2-05 To 3-1-06				40	
16	3-2-04 To 3-1-05				56	
17	3-2-03 To 3-1-04				42	
18	3-2-02 To 3-1-03				32	
19	3-2-01 To 3-1-02				24	
20	3-2-00 To 3-1-01				18	
21	<b>Prior To 3-1-00</b>	\$	\$	\$	15	\$
22	<b>TOTAL POOL NUMBER 2</b>					
<b>POOL NUMBER 3: (9 TO 12 YEAR LIFE)</b>						
23	From _____ To 3-1-06 *				40	
24	3-2-05 To 3-1-06				40	
25	3-2-04 To 3-1-05				60	
26	3-2-03 To 3-1-04				55	
27	3-2-02 To 3-1-03				45	
28	3-2-01 To 3-1-02				37	
29	3-2-00 To 3-1-01				30	
30	3-2-99 To 3-1-00				25	
31	3-2-98 To 3-1-99				20	
32	3-2-97 To 3-1-98				16	
33	3-2-96 To 3-1-97				12	
34	<b>Prior To 3-1-96</b>	\$	\$	\$	10	\$
35	<b>TOTAL POOL NUMBER 3</b>					
<b>POOL NUMBER 4: (13 YEAR AND LONGER LIFE)</b>						
36	From _____ To 3-1-06 *				40	
37	3-2-05 To 3-1-06				40	
38	3-2-04 To 3-1-05				60	
39	3-2-03 To 3-1-04				63	
40	3-2-02 To 3-1-03				54	
41	3-2-01 To 3-1-02				46	
42	3-2-00 To 3-1-01				40	
43	3-2-99 To 3-1-00				34	
44	3-2-98 To 3-1-99				29	
45	3-2-97 To 3-1-98				25	
46	3-2-96 To 3-1-97				21	
47	3-2-95 To 3-1-96				15	
48	3-2-94 To 3-1-95				10	
49	<b>Prior To 3-1-94</b>	\$	\$	\$	5	\$
50	<b>TOTAL POOL NUMBER 4</b>					

51	Total Cost All Pools (Column A)	\$			
52	Total Column B Adjustments Per Form 106	\$			
53	Total Column C Adjusted Cost ALL POOLS	\$			
54	Total Column D True Tax Value of Pools 1, 2, 3 and 4				\$
55	30% of Line 53, Column C	\$			
56	Greater of Lines 54 or 55 (Must Not Be Less Than 30% of Line 53) 50 IAC 4.2- 4-9				\$
57	Additions @ True Tax Value: Equipment Not Placed in Service at Cost	Cost \$	X	10% =	\$
58	Permanently Retired Equipment Per Form 106 - 50 IAC 4.2-4-3 (d)**				
59	Total Additions to Line 56 True Tax Value (Line 57 + Line 58)				\$
60	Total True Tax Value before adjustment for Abnormal Obsolescence (Line 56 + Line 59)				\$
61	Abnormal Obsolescence adjustment Per Form 106 - 50 IAC 4.2-4-8				
62	Total True Tax Value of Personal Property other than inventory (To Page 1, Form 102 Summary) (Line 60 - Line 61)				\$

\* \* The total of Permanently Retired Equipment is to be deducted in full in Column B above. The True Tax Value of such is to be computed on the Form 106, and recorded on Line 58.

Election to report cost of Depreciable Assets by Federal tax year \_\_\_\_\_  Yes  No  
 Election available only when federal tax year ends December 31 or January 31. See 50 IAC 4.2- 4-6 (c).

FORM 102		INVENTORY - CHICKENS, TURKEYS, DUCKS, ETC.					SCHEDULE B-1	
POULTRY	Broiler Chicks	Sexed Chicks	Sexed Chicks Breeders		Turkey Poults		QUANTITY	TOTAL TRUE TAX VALUE
			Light	Heavy	Toms	Hens		
1 WEEK	.18 each	.37 each	3.85 each	1.69 each	1.08 ea.	.53 ea.		\$
2 WEEKS	.22 each	.39 each	3.87 each	1.71 each	1.17 ea.	.59 ea.		
3 WEEKS	.28 each	.42 each	3.90 each	1.75 each	1.27 ea.	.66 ea.		
4 WEEKS	.37 each	.44 each	3.93 each	1.78 each	1.39 ea.	.75 ea.		
5 WEEKS	.47 each	.47 each	3.96 each	1.82 each	1.53 ea.	.86 ea.		
6 WEEKS	.57 each	.51 each	3.99 each	1.87 each	1.70 ea.	.99 ea.		
7 WEEKS	.70 each	.54 each	4.03 each	1.91 each	1.89 ea.	1.13 ea.		
8 WEEKS		.58 each	4.07 each	1.97 each	2.12 ea.	1.30 ea.		
9 WEEKS		.62 each	4.11 each	2.02 each	2.38 ea.	1.48 ea.		
10 WEEKS		.66 each	4.15 each	2.09 each	2.68 ea.	1.69 ea.		
11 WEEKS		.71 each	4.19 each	2.15 each	3.01 ea.	1.91 ea.		
12 WEEKS		.76 each	4.24 each	2.22 each	3.38 ea.	2.16 ea.		
13 WEEKS		.81 each	4.29 each	2.30 each	3.79 ea.	2.43 ea.		
14 WEEKS		.86 each	4.35 each	2.37 each	4.22 ea.	2.71 ea.		
15 WEEKS		.92 each	4.40 each	2.46 each	4.69 ea.	3.00 ea.		
16 WEEKS		.97 each	4.46 each	2.54 each	5.18 ea.	3.30 ea.		
17 WEEKS		1.03 each	4.52 each	2.64 each	5.69 ea.	3.58 ea.		
18 WEEKS		1.10 each	4.58 each	2.73 each	6.21 ea.	3.89 ea.		
19 WEEKS					6.72 ea.			
20 WEEKS					7.25 ea.			
NOTE: The values to be used on pages 3 and 4 were determined in accordance with 50 IAC 4.2-7 which results in being stated at their True Tax Value.  No additional 35% Valuation Adjustment shall be allowed from these values.  Seed, livestock (including exotic animals), and other commodities with substantially more value than indicated above should be reported at 65% of their cost on lines 10 or 27.  Place of Filing - A personal property tax return must be filed in each taxing district where property has a tax situs. A return may cover all business locations in a single township.  However, if the property is located in two or more taxing districts within the same township, a separate return must be filed reporting the property in each of the taxing districts.  CCC grain used as collateral for a government loan remains the property of the farmer until title is passed to the federal government.	Layers and Breeders Months Left to Lay		Layers		Breeders			
		13 Months	1.19 each	4.68 ea.				
		12 Months	1.10 each	4.29 ea.				
		11 Months	1.00 each	3.90 ea.				
		10 Months	.90 each	3.51 ea.				
		9 Months	.80 each	3.12 ea.				
		8 Months	.70 each	2.73 ea.	2.83 ea.			
		7 Months	.60 each	2.35 ea.	2.43 ea.			
		6 Months	.51 each	1.96 ea.	2.03 ea.			
		5 Months	.41 each	1.57 ea.	1.62 ea.			
		4 Months	.31 each	1.18 ea.	1.22 ea.			
		3 Months	.21 each	.79 ea.	.82 ea.			
		2 Months	.11 each	.40 ea.	.42 ea.			
	1 Month	.01 each	.01 ea.	.01 ea.				
	Ducks .75 ea., Geese 3.00 ea.; Other Turkeys 7.25 ea.							
	Total Poultry (To Schedule -B Line 49)							\$

FORM 102		INVENTORY, LIVESTOCK, GRAIN, SEED, SUPPLIES, ETC.			SCHEDULE B	
No.	GRAIN AND SEEDS ON HAND IN STORAGE AND/OR UNDER GOVERNMENT SEAL AND LIVESTOCK:	QUANTITY	TYPE X		TRUE TAX VALUE PER UNIT	TOTAL TRUE TAX VALUE
1	Corn		Bushels	X	\$ 1.09	\$
2	Wet Corn In Harvester		Bushels	X	.99	
3	Soybeans		Bushels	X	2.52	
4	Wheat		Bushels	X	1.46	
5	Rye		Bushels	X	1.29	
6	Oats		Bushels	X	1.29	
7	Barley		Bushels	X	1.29	
8	Grain Sorghum		Bushels	X	1.29	
9	Canola		Bushels	X	1.56	
10	Other (Specify, such as Seed Corn, Peppermint Oil, Spearmint Oil, etc.			X		
11	Sunflower Seeds		Pounds	X	.03	
12	Purchased Supplies (Report at 65% of cost) Feed, Fertilizer etc.					
13	Hay and Other: Straw		Tons	X	14.00	
14	Hay		Tons	X	28.00	
15	Ensilage		Tons		9.00	
16	Shelled Popcorn		Pounds	X		
17	<b>Total</b> Grain, Seeds, Hay and Other (Add Lines 1-16)					\$
18	Work Horses and Mules		Head	X	\$ 120.00	\$
19	Race Horses		Head	X	570.00	
20	Stallions and Mares		Head	X	320.00	
21	Drivers and Saddlers		Head	X	190.00	
22	Pulling Horses and Ponies		Head	X	190.00	
23	Ponies		Head	X	30.00	
24	Bulls and Cows: 2-5 Years		Head	X	290.00	
25	6-8 years		Head	X	250.00	
26	9 years and older		Head	X	225.00	
27	Other			X		
28	Beef and Dairy Calves: 1 day to 3 months		Head	X	50.00	
29	3-6 months		Head	X	90.00	
30	6-12 months		Head	X	140.00	
31	12-24 months (Breeding Animals)		Head	X	230.00	
32	Market Cattle - No. of Head _____ X Average Weight _____		Pounds	X	.25	
33	Commercial Veal Calves - No. of Head _____ X Avg. Wt. _____		Pounds	X	.25	
<i>(The amount obtained by extending the pounds times the unit value for Veal Calves cannot be less than \$50.00 per head.)</i>						
34	Sheep and Goats:					
35	Rams and Ewes		Head	X	\$ 22.00	
36	Goats		Head	X	6.00	
37	Market Lambs - No. of Head _____ X Average Weight _____		Pounds	X	.29	
38	Hogs:					
39	Sows and Male Hogs		Head	X	70.00	
40	Pigs and Feeders - No. of Head _____ X Avg. Weight _____		Pounds	X	.21	
41	Market Hogs - No. of Head _____ X Average Weight _____		Pounds	X	.21	
42	Fur Bearing Animals: Rabbits		Head	X	.20	
43	Mink and Chinchilla (less than 1 year old)		Head	X	5.00	
44	Mink and Chinchilla (over 1 year old)		Head	X	10.00	
45	Nutria (less than 1 year old)		Head	X	8.00	
46	Nutria (over 1 year old)		Head	X	12.00	
47	Other: Burrows 30.00 ea., Guineas .40 ea., Bee Stands, 5.00 ea.					
48	<b>Total</b> Livestock, Fur Bearing Animals, Other (Add Lines 18-47)					\$
<b>SUMMARY</b>						
49	<b>Total</b> Poultry (Chickens, Turkeys, Ducks, etc.), Per Schedule B-1					\$
50	<b>Total</b> Livestock, Fur Bearing Animals (Line 48 above)					\$
51	<b>Subtotal</b> Poultry, Livestock and Fur Bearing Animals (Sum of Lines 49 and 50)					\$
52	<b>Total</b> Grain, Seeds, Hay and Other (from Line 17 above)					\$
53	<b>Total</b> True Tax Value of Inventory (Sum of Lines 51 and 52)					\$
54	100% Inventory Deduction pursuant to IC 6-1.1-12-42					\$
55	<b>Total</b> True Tax Value of assessable Inventory Line 53 minus Line 54 (Enter in Summary on Page 1)					\$