

MARION COUNTY RECORDER

Kate Sweeney Bell

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Media Release

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Marion County Indiana Recorder's Office now accepting UCC Financing Statements electronically.

Customers may now submit initial Uniform Commercial Code (UCC) Financing Statements through the county's e-recording partners. UCC Amendments must still be submitted by mail or in person. Learn more about e-services offered by the Recorder's Office: <http://www.indy.gov/eGov/County/Recorder/Pages/eServices.aspx>

Effective August 1, 2017 recording fees changed in Marion County. Recording fees for UCC's with 1 or 2 pages are now \$6.00 or \$10.00 for 3 or more pages. The fee to record mortgages is \$65.00 and all other documents are \$35.00. These fees only apply to Marion County. Fee Schedule attached.

With the passage of Senate Enrolled Act 505, all Indiana counties moved to a predictable recording fee structure. The previous fee structure was based on document type and number of pages. Predictable recording fees will reduce rejection rates and provide more timely recording of documents. The additional fee changes in Marion County will also provide resources to support programs to end homelessness.

About the Recorder's Office

The primary function of the Recorder's Office is to maintain permanent public records of transactions that convey property between owners, preserving a clear and precise record of property ownership. The Recorder is charged with maintaining these records in perpetuity and making them available to the public. Elected to a four-year term, the Recorder is a Constitutional office and limited to two terms.

Recorder's Office Statistics

- Over 7 million records are fully indexed and available to search online dating back to 1964. An additional 2.5 million newly digitized records from 1821-1964 are searchable by Book and Page and/or instrument number.
- The office recorded an average of 586 documents daily and over 145,000 documents in total in 2016. 56% of those were received electronically.
- Deeds, mortgages and mortgage releases comprise nearly 70% of all documents recorded in 2016.
- The office received over \$4 million in recording fees in 2016, contributing \$1.9 million to the County's General Fund and over \$800,000 to support programs to end homelessness.

About the Recorder, Kate Sweeney Bell

Elected in 2014, this is Kate's first publicly elected office. As Recorder, she served on a 2015 advisory committee with the *Public Records Industry Association* to review changes in the mortgage industry and was elected to serve on the 2016 *National Association of County Recorders, Elected Officials and Clerks* board of directors. Also in 2016, Kate was appointed to the Indianapolis City Market board and elected by her peers as District Vice President of the *Indiana Recorder's Association*.

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FEE SCHEDULE

Fees are set by the Indiana General Assembly: Indiana Code 36-2-7-10

These fees apply only to Marion County:

DOCUMENT TYPE	EFFECTIVE AUG. 1, 2017
Mortgages Includes Subordinate Mortgages & re-recorded mortgages	\$65.00
Deeds and all other documents Excluding UCC's. Includes re-recorded documents and 1 oversize page.	\$35.00 \$5.00 Each Additional Page Exceeding 8.5" x 14"
Mechanic's Lien (includes one mail out) Copy fees apply if additional copy not provided, see below	\$35.00 \$2.00 Each Additional Mail Out
Multiple Transaction Documents (AKA blanket documents: Marion County will accept <u>only if</u> parties names and legal descriptions are the same.)	\$35.00 \$7.00 Each Additional Transaction within the Document
UCC Financing Statement; Continuation, Amendment or Assignment	\$6.00 – 2 pages or less \$10.00 – 3 pages or more
UCC-11 Information Request	\$7.00 \$5.00 each additional name
Copies – 11" x 17" or smaller	\$1.00 per page
Copies – larger than 11" x 17"	\$5.00 per page
Certification of Document	\$5.00 (plus copy fees)