

November 15, 2010

The Honorable Robert Lutz  
241 City-County Building  
200 E. Washington Street  
Indianapolis, IN 46228

Dear Councilor Lutz,

On behalf of the Executive Committee of the Greater Indianapolis Progress Committee, we wish to express our support for the City's proposal for parking modernization in its current form. We are pleased with the revisions made to the proposal in response to both the Council and various other representatives of the Indianapolis community. In addition to increasing cash flow from the initiative by an estimated \$220 million over the next 50 years, these revisions offer the City an option to terminate its contact with ACS /ParkIndy for convenience every ten years, which addresses a chief concern expressed by members of the Council with the initial proposal.

New language in the proposal also gives the City control over all meter advertising and naming right proposals, with revenue shared only if the ParkIndy Team develops the concept. The revised parking modernization proposal does not simply create a better financial deal for the City of Indianapolis and its residents. Mayor Ballard, City-County Council members, and staff on this project deserve applause for actively seeking public input and applying the suggestions of local residents and business owners. Just one example is the decision to end Broad Ripple's evening meter time at 9 p.m., rather than 11 p.m., based on requests from the Broad Ripple community.

We are grateful to have received briefings and participated in dialogue at all steps of this process. We are now confident the City has crafted a plan that will best serve its residents and guests over the coming decades. We urge the council to adopt this plan for a greater revenue stream from Indianapolis' parking assets.

Sincerely,

A handwritten signature in black ink, appearing to read "Deborah J. Daniels". The signature is written in a cursive, flowing style.

Deborah J. Daniels, Chair

*Melissa Proffitt Reese*

Melissa Proffitt Reese, Secretary

*J. Murray Clark*

Murray Clark, Vice chair

*Greg Schenkel*

Greg Schenkel, Vice chair

*Yvonne Shaheen*

Yvonne Shaheen, Vice chair

*William Shrewsbury*

William Shrewsbury, Vice chair